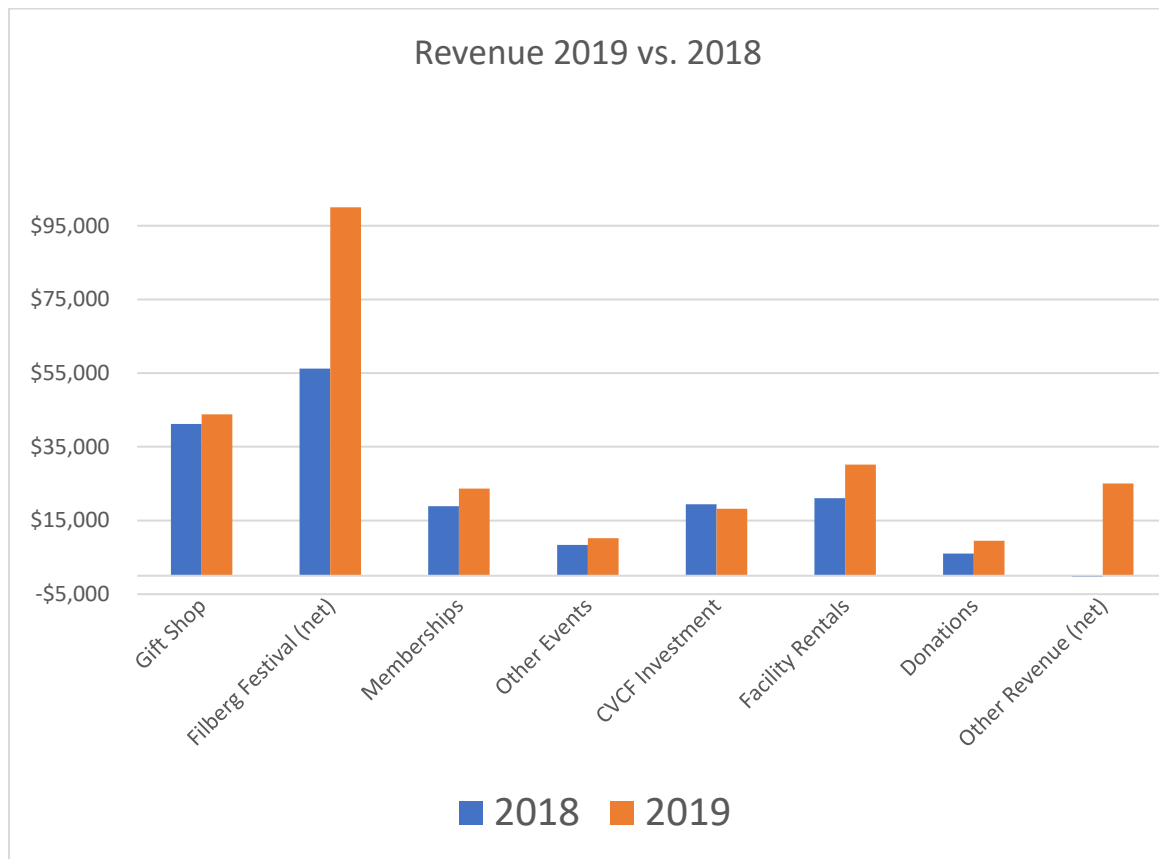


Treasurer's Report for the year ended December 31, 2019
AGM 2020
Presented by: Hollie Shewfelt

Last year, the board reported on the challenges that the Association faced in regards to the self-disclosure of GST owing from prior years and unsuccessful fundraising events. The board of directors worked hard over this past year to ensure that the net assets of the Association were protected and that all proposed events were reviewed carefully through the lens of risk mitigation. I am pleased to report that this hard work and dedication from the board has proven fruitful and we are reporting a surplus of \$70,000 this year.

The board would like to thank Eden, Joe, the Gift shop team and the Filberg Festival teams, the Cutting Garden team and all of the dedicated volunteers for the success this year. The board would also like to acknowledge the strong support of our members by way of their volunteer hours and their continued membership purchases that go a long way to support the Association's mission.

The board would also like to thank the many community and business supporters who donate time, goods and services and funds to support the Association's mission.



Yet another great year for the Gift Shop! The Gift Shop continues to be an integral fundraiser for maintenance and restoration projects around the park. Sincerest thanks to the Gift Shop Leadership team and to the dedicated volunteers who have made the Gift Shop into a shopping destination while providing much needed funding for the Lodge and Park.

The Filberg Festival had a terrific boost this year in part to Lewis and Sears securing a \$25,000 grant from Destination BC to offset marketing costs for the Festival. We applaud Lewis and Sears' dedication to the Filberg Festival for nine years and wish them well in future endeavours as the Association enters a new era of the famed Filberg Festival.

The annual grant from Comox Valley Community Foundation was presented to the Association in Fall 2019 in the amount of \$18,153. We thank the Comox Valley Community Foundation for their stewardship of funds donated to the Filberg Heritage Lodge and Park Association. We also thank the donors for their commitment in helping to restore and maintain this beautiful heritage site.

At the time of this report, there is no update to the GST Voluntary Disclosure Program process from Canada Revenue Agency. As you will recall, the Association submitted a voluntary self-disclosure in 2018 for GST that should have been collected on Filberg Festival tickets, concert tickets and new items sold in the Gift Shop. The Voluntary Disclosure Program cost the Association \$27,000. I continue to monitor the situation with Brenda Kelm of Grant Thornton (formerly Presley and Partners) who assisted with the disclosure process.

This year, the Association underwent a request for quote process for compilation of the financial statements under a Notice to Reader engagement. Cloutier Matthews had prepared the Association's financial statements for many years so due diligence dictated that the Association review the contract to ensure maximum value for service. Four request for quote packages were sent to local accounting firms in Fall 2019 and we had two responses. Cloutier Matthews was awarded the contract.

The board would like to thank Cloutier Matthews for the many years of service and re-commitment of service in preparing the Association's financial statements and providing guidance on financial issues. We would also like to thank Tara Purdy of Raven Bookkeeping Services for her dedication in keeping our books up to date and her flexibility as we continue to make changes to our business processes.

The Filberg Heritage Lodge and Park Association contracts an independent accounting firm each year to provide the membership with the annual financial report which has been made available to the membership on the FHLPA website.

Hollie Shewfelt
FHLPA Treasurer