

Treasurer's Report for the year ended December 31, 2020
AGM 2021
Presented by: Hollie Shewfelt

Well 2020 was an eventful year to say the least! There were positive aspects in this year of upheaval so the financial report is not all doom and gloom but there were definite challenges that the Association will still be mitigating into the future.

The largest financial impact to the Association this year was the inability to host the Filberg Festival Due to COVID-19 restrictions, which is typically the largest source of revenue. The Association had entered into a contract with MRG Events as the new producer of the Filberg Festival and everyone was looking forward to an amazing weekend. The Association had made the first payment to MRG Events for the start-up work they began in early 2020 but we quickly put the planning on hold in March 2020 as public health orders ceased most business operations. We were able to put the contract on hold until the 2021 Filberg Festival but that contract remains on hold as the 2021 Filberg Festival has been postponed due to continuing COVID-19 public health orders and uncertainty regarding large gatherings.

While we lost the revenue stream of the Filberg Festival and property rentals, the Gift Shop and the Cutting Garden had amazing success! Even with closures and restricted access, the Gift Shop made \$38,000 in sales in 2020, which is an incredibly strong showing given the challenges. The Cutting Garden team's beautiful bouquets brought \$3,500 in support to the Association's mission! We cannot thank the Gift Shop volunteers and the Cutting Garden volunteers enough for the dedication in keeping these important pieces of the Filberg Heritage Lodge and Park operational so we can share with our community and generate revenue to support our mission. You all deserve a standing ovation!

The Association would like to extend a big thank you to the Rotary Club of Courtenay for their generous support of the restoration of the grape arbour. This project is ongoing and faces challenges of its own and the Association is very grateful for the ongoing support.

The board would like to thank Eden and Joe for their unwavering support of the Filberg Lodge and Park Association. This was a very uncertain year and we thank you for your flexibility and willingness to adapt. We are also grateful for the continued ways in which you seek innovated ideas to support the Association. Thank you.

The board would also like to acknowledge the strong support of our members by way of their volunteer hours and their continued membership purchases that go a long way to support the Association's mission.

More good news! In October 2020, the Association received notification from Canada Revenue Agency that the GST Voluntary Disclosure application was accepted with no penalties or interest owing. As you will recall from prior AGM reports, the Association submitted a voluntary self-disclosure in 2018 for GST that should have been collected on

Filberg Festival tickets, concert tickets and new items sold in the Gift Shop. The Voluntary Disclosure Program cost the Association \$27,000. I would like to thank Brenda Kelm of Grant Thornton (formerly Presley and Partners) who assisted with the disclosure process. It is a relief to have this complete and the Association is diligent in remitting the appropriate tax to the proper authorities.

The annual grant from Comox Valley Community Foundation was presented to the Association in Fall 2020 in the amount of \$15,020. This was a challenging year for investment portfolios so we thank the Comox Valley Community Foundation for their stewardship of funds donated to the Filberg Heritage Lodge and Park Association. We also thank the donors for their commitment in helping to restore and maintain this beautiful heritage site.

The Association was in a position to benefit from the Canada Emergency Wage Subsidy as soon as it was available in Spring 2020. The Association was able to offset \$34,000 in wages from this emergency funding and I would like to thank Eden and Tara Purdy for their continued work in securing this funding.

The Association was also able to benefit from the Heritage COVID-19 Emergency Relief Funds as part of Canada's COVID-19 Economic Response Plan with a grant for \$20,000 to support operations. Many thanks to Eden for securing this funding.

The board would like to thank Cloutier Matthews for the many years of service and re-commitment of service in preparing the Association's financial statements and providing guidance on financial issues. We would also like to thank Tara Purdy of Raven Bookkeeping Services for her dedication in keeping our books up to date and her flexibility as we continue to make changes to our business processes.

The Filberg Heritage Lodge and Park Association contracts an independent accounting firm each year to provide the membership with the annual financial report which has been made available to the membership on the FHLPA website.

Hollie Shewfelt
FHLPA Treasurer