

Annual General Meeting – May 11, 2023

Treasurer's Report for the Year Ended December 31, 2023

I am so happy to report on what an amazing year we had at the Filberg Lodge and Park in 2023.

In general terms "everything went up"!!!!

We were thrilled at the success of the Filberg festival with revenues and attendees exceeding expectations. The festival is such an integral part of the Comox Valley community and we love that it brings both locals and visitors to enjoy the beauty of the Park. Between the Filberg and our other events, including Easter and Christmas, we had revenues of over \$89,000

Rentals of the facility continue to grow, primarily for weddings and we hope to experience continued growth in that area.

Memberships have also exceeded budget and continue to grow each year.

The Gift Shop continues to amaze all of us with its success. The volunteers work so incredibly hard to make every item in its best saleable condition and to create a positive shopping experience. The results for the year reflect all that work with sales exceeding \$80,000.

Another strongly supported volunteer activity is the success of the beautiful Cutting Garden with over \$3,000 in sales.

Under the direction of Linda Thomas, we managed our expenses well and streamlined some systems, while ensuring we kept up with the maintenance of the Park and the Lodge resulting in lower than budget expenses.

Given our overall increase in revenues and managing of expenses we have ensured a strong net result for 2023 of over \$50,000.

The annual grant from the Comox Valley Community Foundation provided us with over \$20,000 to help us maintain and restore our beautiful Park and Lodge. We thank the CVCF for the stewardship of our funds.

We continue to have strong financial support and guidance from our dedicated bookkeeper, Tara Purdy of Raven Bookkeeping Services and from Cloutier Matthews, Chartered Professional Accountants. We thank both of them for their many years of service to our Association.

Respectfully submitted,

Judith Marriott, FCPA, FCA