

Annual General Meeting – May 10, 2025

Treasurer's Report for the Year Ended December 31, 2024

It was another stellar year for the Association with significant increases in our Festival, membership, donations and summer kitchen rental revenues.

We were thrilled at the success of the Filberg festival with revenues and attendees exceeding expectations. The festival is such an integral part of the Comox Valley community, and we appreciate that it brings both locals and visitors to enjoy the beauty of the Park and the amazing products offered by our artisans. Between the Filberg and our other events we had revenues of over \$100,000

Rentals of the facility continue to grow, primarily for weddings and we expect to experience continued growth in this area with many bookings for 2025 and 2026 already set.

Memberships have exceeded budget and continue to grow each year. We are thrilled that so many people share our love for the Park.

The Gift Shop continues to amaze all of us with its success. Our volunteers work incredibly hard to ensure every item is in its best saleable condition and to create a positive shopping experience. The results for the year reflect all that hard work with net sales exceeding \$72,000.

Another strongly supported volunteer activity is the success of the beautiful Cutting Garden with over \$2,700 in sales.

Under the direction of Linda Thomas, we managed our expenses well and streamlined some systems, while ensuring we kept up with the maintenance of the Park and the Lodge resulting in lower expenses in many areas from the prior year. This also reflects the amazing contributions of time and expertise by our volunteers and the support of the Comox Valley businesses.

Given our overall increase in revenues and managing of expenses we have ensured a strong net result for 2024 of over \$53,000 as compared to a net result for 2023 of over \$33,000.

We also want to show our appreciation to the Comox Valley Community Foundation for its stewardship of our funds as the annual investment income provided us with over \$22,000 to help us maintain and restore our beautiful Park and Lodge.

We continue to have strong financial support and guidance from our dedicated bookkeeper, Tara Purdy of Raven Bookkeeping Services and from Cloutier Matthews, Chartered Professional Accountants. We thank both of them for their many years of service to our Association.

Respectfully submitted,



Judith Marriott, FCPA, FCA
Treasurer, Filberg Heritage Lodge and Park Association